Day 2 Financing for resilience of SIDS

Current run (last updated May 22, 2018 10:44am)

6 Polls 34 Participants 29 Average responses 70% Average engagement

I have been to Belgium

Response options Count Percentage
Yes 13 54%
No 11 46%
I don't know 0 0%

What suprised me most about what I heard on Day 1 is...

Responses

- Climate insurance
- Insurance
- Repetition
- The extent of the challenge
- Lack education
- Limited focus on innovative finance
- Repetition
- Repetition
- Need for fresh thinking
- The many solutions that are available especially in finance
- Risk insurance
- Positive thoughts
- Insurance
- Vulnerability category
- Clause in bond contract
- The increase of PPP
- GDP
- No finance
- Resilience lifeways
- Lack finance
- Finance
- UN will soon consider a climate vulnerable category for concessional finance
- Size of the blue economy
- Access to finance
- NGO participation
- Low Disbursement Rate
- New category for vulnerable countries
- Not much about earthquakes or volcanoes
- A repetition of the known issue
- NGO participation
- Lack of finance
Day 2 Financing for resilience of SIDS

My key take-away from Day 1 is...

Responses

<table>
<thead>
<tr>
<th>What is role of UN</th>
<th>Urgency</th>
</tr>
</thead>
<tbody>
<tr>
<td>The need to take action and urgently and to remove silos to get things done</td>
<td></td>
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<tr>
<td>Joint initiatives regional</td>
<td>Connection to finance</td>
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<tr>
<td>Avoiding cascading failure</td>
<td>Resilience</td>
</tr>
<tr>
<td>Need to prioritize resilience as crosscutting through SDGs</td>
<td>Partnerships</td>
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<tr>
<td>Knowledge</td>
<td>Coherence</td>
</tr>
<tr>
<td>Practical solutions are available</td>
<td>Graduation</td>
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<tr>
<td>Need for regional collaboration in all aspects, including, inter alia, financing mechanisms, information/knowledge platform</td>
<td></td>
</tr>
<tr>
<td>Financing resilience</td>
<td>Co-operation</td>
</tr>
<tr>
<td>Coherence</td>
<td>Need for new thinking</td>
</tr>
<tr>
<td>Unfair graduation</td>
<td>Risk insurance</td>
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<tr>
<td>Build resilience</td>
<td>Resilience is not limited to climate change</td>
</tr>
</tbody>
</table>

ECOSOC: 1. The theme of the the Saint Vincent and the Grenadines presidency is Climate Resilience and Disaster Risk Reduction: what would you like to see us focus us on, both in the follow up to last year's meeting (in October of this year), as well as in the lead up to and the special event (in May of next year)?

Responses

<table>
<thead>
<tr>
<th>Financing SDGs</th>
<th>Debt and natural disasters</th>
<th>breaking down silos</th>
</tr>
</thead>
<tbody>
<tr>
<td>Community resilience</td>
<td></td>
<td></td>
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<tr>
<td>Especial finance mechanism to volutare climate affected countries</td>
<td>Derisking</td>
<td></td>
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<tr>
<td>Pilots for innovative resilience project development mechanisms</td>
<td></td>
<td></td>
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<tr>
<td>Debt in times of disaster...treat</td>
<td>Debt sustainability</td>
<td></td>
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<tr>
<td>economic stabilisation and financing resilience</td>
<td>barriers to SIDS</td>
<td></td>
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<tr>
<td>Knowledge sharing</td>
<td>catastrophe risk insurance</td>
<td></td>
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<tr>
<td>Hurricane clause in loan agreements</td>
<td>Vulnerability</td>
<td></td>
</tr>
<tr>
<td>Pilots for innovative funding solutions</td>
<td>Financing resilience</td>
<td></td>
</tr>
<tr>
<td>Follow-up of funding commitments</td>
<td>Debt and natural disasters</td>
<td>Holistic resilience</td>
</tr>
<tr>
<td>Financing</td>
<td>Disaster Preparedness and adaptation</td>
<td>Better negotiation terms</td>
</tr>
<tr>
<td>What works</td>
<td>Graduation from LDC</td>
<td></td>
</tr>
<tr>
<td>Reducing the development-related driver of disaster risk</td>
<td>Financing Resilience</td>
<td></td>
</tr>
<tr>
<td>Technology</td>
<td>Financing</td>
<td>Partnerships</td>
</tr>
<tr>
<td>Vulnerability</td>
<td>Partnership</td>
<td>Water</td>
</tr>
<tr>
<td>Financing</td>
<td>More financing</td>
<td></td>
</tr>
</tbody>
</table>
ECOSOC: 2. Regarding the Committee on Development Policy (CDP) recommendation to create a new category of countries facing extreme vulnerability to climate change and other environmental shocks in order to receive support targeting those vulnerabilities, what existing mechanisms can the CDP build on in designing the support framework and measures?

**Responses**

- Comsec index on vulnerability
- Concept of creating one aggregated sovereign guarantee program
- Interlinkages with MDBs
- Vulnerability index
- Resilience finance screen
- Guarantee program like PRG and PCG
- Trigger based mechanisms for vulnerability and fragility
- IMF Vulnerability Index
- Resilience indicators
- Green debt swap
- Co-facilitators
- Vulnerability and Resilience Indices developed by the Commonwealth
- IMF vulnerability index
- Vulnerability index
- GCF
- IMF

How shall we collaborate between SIDS? Suggestions please...

**Responses**

- Regional collaboration – aggregated portfolios for Grants and projects, communication platforms and investments
- Joint research on key problems
- Inter-regional technical meetings
- GCF proposal focused on climate resilience through SIDS SIDS knowledge management and exchange
- Video conferencing
- Rotating meetings on theme, sector and geography co-hosted by a country and coe/CLBPA
- More action
- Exchange of expertise
- Inter-regional experts meetings
- Increase discussions and share best practices inter-regional
- Use existing SIDS regional and other forums to take up matters of cooperation
- Have inter-regional action learning exchanges on specific themes
- Agree on disaster-based moratorium
- Staff exchange
- Connect implementers on the group – build a community of practice that is scalable (it will progress on its own merit)
- Common market initiative
- More meetings in Antigua
- Technology sharing
- Create a dedicated negotiating SIDS team/coordinators to interface with groupings such as G77
- Online knowledge platform
- Exchange of expertise
- Annual SIDS partnership meetings on rotational basis in the 3 regions
- Knowledge platform
- Grant aid

https://www.polleverywhere.com/reports/373126