FINANCING the RESILIENCE of SIDS

Government of Antigua and Barbuda
Belgium
in collaboration with coe
a UNDP initiative
FINANCING RESILIENCE OF SIDS

Building Back Better
Thoughts and Perspectives
21 May 2018
SIDS AND VULNERABILITY – NATURAL DISASTERS
THE CASE OF THE CARIBBEAN

- DOMINICA - $1.313 BILLION IN DAMAGES OR 226% OF GDP
- DOMINICA - $1.37 BILLION COST OF RECONSTRUCTION
- BARBUDA - $155 MILLION IN DAMAGES/RECOVERY TO COST $222.2M
- PACIFIC - CYCLONES WINSTON AND PAM
- 1990 – 2014 – CARIBBEAN LOST 1.8 – 2 % OF GDP ANNUALLY
- CLIMATE CHANGE - $1.5 BILLION ESTIMATED ADDITIONAL ANNUAL LOSSES BY 2050
UNDP’S APPROACH TO RECOVERY AND RESILIENCE

- Work across different areas of DRR: Early Warning, Preparedness, Risk Reduction, and Recovery
- Recognize the context of SIDS and provide strong Governance support and partnership
- Focus on local capacities working closely with local institutions
- Long-term approach to DRR and recovery, and promote an intersection of these issues with climate change, Governance and resilience
- Encourage innovation
- Link SDGs to build back better for long-term resilience
TEN PROPOSITIONS FOR BUILDING BACK BETTER*

• GOVERNMENTS, DONORS, AND AID AGENCIES MUST RECOGNIZE THAT FAMILIES AND COMMUNITIES DRIVE THEIR OWN RECOVERY

• RECOVERY MUST PROMOTE FAIRNESS AND EQUITY

• GOVERNMENTS MUST ENHANCE PREPAREDNESS FOR FUTURE DISASTERS

• LOCAL GOVERNMENTS MUST BE EMPOWERED TO MANAGE RECOVERY EFFORTS, AND DONORS MUST DEVOTE GREATER RESOURCES TO STRENGTHENING GOVERNMENT RECOVERY INSTITUTIONS, ESPECIALLY AT THE LOCAL LEVEL

• GOOD RECOVERY PLANNING AND EFFECTIVE COORDINATION DEPEND ON GOOD INFORMATION.
• DEVELOPMENT PARTNERS MUST CLARIFY THEIR ROLES AND RELATIONSHIPS, ESPECIALLY IN ADDRESSING THE EARLY STAGE OF A RECOVERY PROCESS

• THE EXPANDING ROLE OF NGOS AND THE RED CROSS/RED CRESCENT MOVEMENT CARRIES GREATER RESPONSIBILITIES FOR QUALITY IN RECOVERY EFFORTS

• FROM THE START OF RECOVERY OPERATIONS, GOVERNMENTS AND AID AGENCIES MUST CREATE THE CONDITIONS FOR ENTREPRENEURS TO FLOURISH

• BENEFICIARIES DESERVE THE KIND OF AGENCY PARTNERSHIPS THAT MOVE BEYOND RIVALRY AND UNHEALTHY COMPETITION

• GOOD RECOVERY MUST LEAVE COMMUNITIES SAFER BY REDUCING RISKS AND BUILDING RESILIENCE
BANGLADESH AND CYCLONE SIDR (2007)

UNDP TEAMED UP WITH ARCHITECTS FROM BRAC IN BANGLADESH TO DESIGN AND BUILD A DISASTER RESILIENT HABITAT THAT WOULD PROTECT PROPERTY AGAINST CYCLONES STRIKING THE BAY OF BENGAL WITH INCREASING FREQUENCY

THE HABITAT IN SHYMNAGAR CONSISTS OF 50 HOUSES BUILT ON 2M CONCRETE STILTS THAT ARE DESIGNED TO WITHSTAND A TIDAL SURGE OF UP TO SIX FEET [2M] AND WINDS OF UP TO 150MPH [235KPH]

THE VILLAGE PROTECTS 50 FAMILIES AND COSTS $65,000, ONE-THIRD OF THE COST OF A CYCLONE SHELTER PROTECTING A SIMILAR NUMBER OF PEOPLE
CARIBBEAN SIDS – CHALLENGES

- SMALL AND NARROWLY BASED ECONOMIES
- DECLINING TRADE AND MIGRATION
- GOVERNANCE AND BUSINESS ENVIRONMENT
- DEBT AND LIMITED FINANCING
- NON COMMUNICABLE DISEASES
- FINANCING AND IMPLEMENTATION
TOWARDS A REGIONAL RESILIENCE AGENDA

• CLIMATE RESILIENCE DEVELOPMENT PLANNING AND BUDGETING
• CLIMATE RESILIENT INFRASTRUCTURE
• ADVANCING GREEN AND BLUE ECONOMIES
• NEW FINANCING ARCHITECTURE
• POLITICAL ECONOMY OF RESILIENCE
• SOCIAL PROTECTION FOR THE MOST VULNERABLE
• LONG-TERM VISION FOR THE CARIBBEAN
GOING FORWARD

• ADVOCACY – EU, OECD AND WORLD BANK
• SUPPORT FOR DEBT SWAP FOR CLIMATE ACTION
• BUILDING A KNOWLEDGE PLATFORM FOR RESILIENCE
• ENHANCING SIDS COLLABORATION
• FORGING A LONG-TERM VISION FOR A #RESILIENTCARIBBEAN
THANK YOU!